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inflation rate is a measure of how

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All of the following are a stock except: A)
a consumer's wealth B) the government
budget deficit C) the number of
unemployed people D) the amount of
capital in the economy

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1 . Name: _____ Date: _____

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Aggregate Demand I 85 The Keynesian
cross tells us that a reduction in planned
investment shifts the expendi- ture
function downward and reduces national
income, as in Figure 10—4(A) Figure
10—4 450 Income, output (A) Income,

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output (B)

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A bank's assets are \$400 million and its liabilities are \$300 million, which means that the bank's net worth (bank capital) is _____. If the bank's assets rise by 8% at the same time that its liabilities rise

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by 5%, the bank's new net worth will then be _____. a. \$700 million; \$713 million b. \$100 million; \$117 million

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N. Gregory Mankiw. N. Gregory Mankiw is the Robert M. Beren Professor of Economics at Harvard University. He began his study of economics at Princeton University, where he received

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an A.B. in 1980. After earning a Ph.D. in economics from MIT, he began teaching at Harvard in 1985 and was promoted to full professor in 1987.

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